

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

In Reply Refer To:
ISO New England Inc.
Docket No. ER10-741-000

Issued: March 31, 2010

ISO New England Inc.
One Sullivan Road
Holyoke, MA 01040-2841

Attention: Robert C. Ludlow
Vice President, Chief Financial and Compliance Officer

Reference: Capital Budget Quarterly Filing for Fourth Quarter 2009

Dear Mr. Ludlow:

ISO New England Inc.'s (ISO-NE) submittal is accepted for filing, effective January 1, 2010, as requested.

On February 12, 2010, you filed on behalf of ISO-NE, the Capital Projects Report and schedule of the unamortized costs of the ISO-NE's funded capital expenditures for the quarter ending December 31, 2009 (collectively, the Fourth Quarter 2009 Report). You state that the Fourth Quarter 2009 Report provides actual capital expenditures incurred by ISO-NE through 2008 on multi-year capital projects, year-to-date spending during 2009, and forecasts for capital projects for 2010.

Public notice of the filing was issued on February 17, 2010, with comments, protests, or interventions due on or before March 5, 2010. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2009)), all timely filed motions to intervene and any motion to intervene out-of-time filed before the issuance date of this order are granted. Granting late intervention at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties. On February 23, 2010, New England Power Pool Participants Committee filed a motion to intervene and comments. No protests or adverse comments were filed.

This action is taken pursuant to the authority delegated to the Director, Division of Electric Power Regulation - East, under 18 C.F.R. § 375.307.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification or any rule, regulation or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or any which may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against ISO-NE.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Jignasa Gadani, Director
Division of Electric Power
Regulation – East

cc: Public File
All Parties