

UNITED STATES OF AMERICA
FEDERAL ENERGY REGULATORY COMMISSION

ISO New England, Inc.

Docket No. ER07-938-000

NOTICE OF EXTENSION OF TIME

(May 30, 2007)

On May 25, 2007, ISO New England Inc. (the "ISO") filed a limited change ("Limited FCM Rule Change) to the Forward Capacity Market ("FCM") Market Rules ("FCM Rules") conditionally accepted by the Commission on April 16, 2007, in order to extend the July 2, 2007, deadline for composite offers.¹ (May 25 Filing)

Included in the May 25 Filing was a request to extend the deadline for the filing of a report on the status of the composite offer process, currently due on July 15, 2007 ("July 15 Report") to August 2, 2007. In support of this request, the ISO states that if the Commission approves the Limited FCM Rule Change, good cause will exist to grant an extension of time to permit the ISO a full month after submission of composite offers to file a report thereon.

On May 25, 2007, the Commission issued a notice addressing the ISO's Limited FCM Rule Change filing. By this notice, the Commission is extending the date for the filing of a report on the status of the composite offer process from July 15, 2007 to August 2, 2007, as requested by the ISO.

Kimberly D. Bose
Secretary

¹ *ISO New England, Inc.*, 119 FERC ¶ 61,045 (2007).