

FTR CREDIT WORKING GROUP
 Meeting #5
 June 05, 2008 – 09:30 am to 4:00 pm
 DoubleTree Westborough Hotel, Westborough, MA
[Meeting Registration / Directions](#)

Call-in / WebEx Info Provided to Registrants

Item	Description	Goal	Time
1.	Welcome / Agenda Overview		09:30
2.	Financial Assurance Policy Language - FTR Bankruptcy	Approve Recommendation	09:45
3.	Qualifications for FTR Market Participation <ul style="list-style-type: none"> a. None: no new eligibility requirements for FTR participation b. Eligible Contract Participant plus ISO Training c. Alternate Proposals: None presented 	Approve Recommendation	10:00
4.	Consequence of non-compliance with FTR qualification criteria <ul style="list-style-type: none"> a. Deny FTR market access b. Margin haircut c. Position limits d. Margin haircut & position limits 	Approve Recommendation	10:30
5.	Financial Assurance for FTR Requirements <ul style="list-style-type: none"> a. No limit on forms of financial assurance available for margining FTRs b. Limit to Cash and Letter of Credit 	Approve Recommendation	11:00
6.	FTR Training – Prep for margining scheme discussion <ul style="list-style-type: none"> a. FTR 201 b. Auction simulation 	Informational Session	11:15
	Lunch Break		12:00
7.	Wrap-up - Schedule Meetings <ul style="list-style-type: none"> o 06/12/08 – Budget & Finance o 06/26/08 – CWG #6 o 06/30/08 or 07/01/08 – Status update (“All-Hands”) prior to Markets Committee meeting 	Notice	03:55
8.	Adjourn		04:00